

Market News

Tata Technologies, a subsidiary of Tata Motors slated for an IPO, has four core services that are Engineering, Research and Development (ER&D), digital enterprise services, education offerings, and product and value added reselling. Tata Technologies' ER&D line of business provides engineering services to automakers, while its digital enterprise services segment works in services such as artificial intelligence, data analytics, machine learning and others. Tata Technologies' education offerings provide manufacturing industry based knowledge to students.

Shares of Rites Ltd jumped 2 percent in early trade on June 16, post signing of a contract agreement with National Railways of Zimbabwe (NRZ) for the supply of rolling stock. At 10:21 am the Rites Ltd stock was trading 1.15 percent higher at Rs 383.20 on NSE.

According to a corporate filing with BSE today on June 16, 2023 the

company stated that, "RITES Limited has signed contract agreements with National Railways of Zimbabwe (NRZ) for supply of rolling stock (3000 HP Diesel Electric Locomotives and High Sided Open Wagons). However, the contract agreements are subject to approval of funding by funding agency." The notification further discussed that, "the broad consideration and size of the order will be USD 81,175,500."

According to a recent note by brokerage firm Jefferies India, the ongoing implementation of major infrastructure projects in Mumbai is expected to bring significant benefits to key players in the real estate sector. Companies such as Macrotech Developers, Godrej Properties, Oberoi Realty, Sunteck Realty, and Prestige Estate Projects are among those poised to capitalise on this infrastructure development. The expected impact includes positive changes in pricing dynamics.

Results & Corporate Action





Corporate Action	Company	Type & Percentage	Record Date	Ex-Date
Bonus	AshirwadCapital	Bonus Ratio 1:2	19-06-2023	19-06-2023
Bonus	Blue Star	Bonus Ratio 1:1	20-06-2023	20-06-2023
Bonus	Indiamart Inter	Bonus Ratio 1:1	21-06-2023	21-06-2023
Bonus	Gulshan Poly	Bonus Ratio 1:5	21-06-2023	21-06-2023
Splits	AKI India	Old FV 10 New FV 2	22-06-2023	22-06-2023
Rights	Vintage Coffee	Rights Ratio 1:2	19-06-2023	19-06-2023
Dividend	HUL	Final 2200.00	19-06-2023	19-06-2023
Dividend	Ceat	Final 120.00	20-06-2023	20-06-2023
Dividend	Polycab	Final 200.00	21-06-2023	21-06-2023
Dividend	Tata Steel	Final 360.00	22-06-2023	22-06-2023
Dividend	Tata Elxsi	Final 606.00	22-06-2023	22-06-2023
Dividend	PNB	Final 32.50	23-06-2023	23-06-2023
Dividend	Dalmia Bharat	Final 250.00	23-06-2023	23-06-2023



TALK TO US



+91-9016130983



info@markethubonline.com



markethubone







B-230-231, ITC, Majura gate Crossing, Ring Road, Surat 395002

Nifty Spot in Last Week:

As we saw the Price Movement in Nifty Spot in last week that In Upside is 18864.70
in Downside 18569.75.



NIFTY WEEKLY CHART



BANKNIFTY WEEKLY CHART

Nifty Spot in Upcoming Week:

Nifty up side strong supply zone 19050 to 19200 down side strong demand zone 18675to 18550.

Bank Nifty in Upcoming week:

Banknifty up side strong supply zone 44200 to 44500 down side strong demand zone 43300 to 42500.

Recommendation for next week

Serial No.	Stock Name Cash segment	Above/Below/Add HOLD	CMP as on 17.06.2023	Trail SL	Buy Stop loss	Sell Stop loss	Target
1	PRSMJOHNSN (BUY)	ABOVE 134	130		126		150
2	BALMLAWRIE(BUY)	AROUND 131	135		124		150
3	SHANKARA (BUY)	ABOVE 770	739		735		850

Commodity Market

COPPER:- :- Investors can sell around 740-750 with sl 762 down side target 660 possibility.



CRUDEOIL:- Investors can buy around 5600 with sl 5400 up side target will be 6000 TO 6400 possibility.



SILVER:- Investors can sell around 73300 to 74000 with sl 75400 down side target 71000 possibility.



GOLD:- Investors can buy in deep around level 58400 with stop loss 57400 up side target will be to 60000-61000 possibility.

Currency Market (Cash Levels)

USDINR:- up side 83.05 is strong resistance if close above this level then up side target 83.45 to 84.15 possibility if not close above 83.05 level then down side target will be 81.00 to 80.00 possibility.



GBPINR: - Investors can sell on rise to 105.30 to 105.70 range with sl 106.30 down side target 103.00 to 101.00 possibility, Investors can buy in deep around 102.00 with stop loss of 100.00 up side target will be 104.00 possibility.

EURINR:- Investors can sell on rise 90.50 to 91.00 range with sl 91.30 down side target 87.50 to 87.00 possibility.



JPYINR:- Investors can sell on rise around 59.00 to 59.50 range with sl 60.50 down side target 57.00 to 56.00 possibility.

Currency CASH LEVEL	DEMAND ZONE LEVEL		CLOSE	SUPPLY ZONE LEVEL	
	D2	D1		S1	S2
USDINR	80.00	81.60	81.96	82.50	83.00
GBPINR	102.00	103.00	104.69	105.30	106.00
EURINR	88.00	88.50	89.70	90.50	91.00
JPYINR	56.00	57.00	58.41	59.00	59.50

Premium / Discount (USD/ INR) Based on Forward Rates	
Duration	Premium
One month Forward	0.10
Three month Forward	0.21
Six month	0.56
One year	1.49

RBI reference Rates	
Currency	Rates
USD	81.88
GBP	104.90
Euro	89.72
100 Yen	58.18

Sun Tzu Quotes: Lessons From The Art Of War (part- II)

By Steve Burns

A very interesting and relevant article for the modern times business. Ancient wisdom often holds relevant lessons for our modern lives. One such source of profound insights is Sun Tzu's 'Art of War', a masterpiece not confined to the battlefield. This classic is a treasure trove of strategies that can illuminate our path in business and investing helping us navigate challenges and seize opportunities. Let's delve into some poignant Sun Tzu quotes and explore how they can be our guiding principles in the financial markets, fostering success in today's cut-throat business world.

We have taken this article from

(<https://www.newtraderu.com/2023/06/02/sun-tzu-quotes-lessons-from-the-art-of-war-powerful-warrior-quotes/>)

"Quickness Is The Essence Of The War."

In today's fast-paced business and investing environment, speed is indeed vital. Organizations need agility to adapt to shifting market dynamics, and technology to capitalize on emergent trends to be able to address customer needs promptly. Yet, speed shouldn't compromise the quality of execution – a rapid response that falls short in value can be more harmful than a slower, more considered one. Speed is an edge in the business world and financial markets.

"Who Wishes To Fight Must First Count The Cost."

Before embarking on any business venture, prudent financial forecasting is imperative. You must calculate the risk/reward ratio of both outcomes of winning and losing. Anticipating the costs – and the potential returns – allows for informed decision-making, which, in turn, can help protect the

business from potentially ruinous investments. Always know what you're getting yourself into with any commitment of resources.

"Even The Finest Sword Plunged Into Salt Water Will Eventually Rust."

This conveys the danger of complacency. A thriving business can falter if it doesn't continually innovate, improve, and adapt to evolving market conditions. Resting on past successes isn't a sustainable strategy in today's dynamic business landscape. You're either moving ahead or falling behind in the fast-paced 21st century.

"In The Midst Of Chaos, There Is Also Opportunity."

This powerful quote can be directly applied to the world of investing. The "chaos" in this context can refer to volatile markets, economic downturns, or times of general uncertainty.

While these situations can undoubtedly be intimidating and can lead many investors to retreat in fear, they can also provide significant opportunities for those who are prepared and willing to take calculated risks. Market turmoil can lead to a repricing of assets, where stocks of strong, resilient companies might become undervalued, presenting an attractive buying opportunity for discerning investors.

Furthermore, chaos often accelerates certain trends or shifts in the market. For instance, during the recent pandemic, while traditional businesses struggled, companies in the technology, e-commerce, and healthcare sectors surged as consumer behaviors changed. Investors who were quick to recognize and act on these shifts could reap substantial rewards. It also created an opportunity to buy stocks in other sectors at very low historical valuations.

So, chaos in the investing world isn't necessarily to be feared. Instead, it can be seen as a fertile ground for potential opportunities, requiring investor agility, calculated decision-making, and sometimes, a contrarian mindset to seize them.

Chaos often prompts fear, but it can also unveil unique opportunities. Companies and investors that thrive during turbulent times identify these hidden opportunities and pivot their strategies to seize them.

"One May Know How To Conquer Without Being Able To Do It."

Knowledge alone isn't enough; successful execution is paramount. Businesses must not only develop sound strategies but also foster the operational capabilities and organizational culture needed to bring those

strategies to life. Ideas are a dime a dozen, it's the execution in the marketplace that creates results and wealth.

“The Greatest Victory Is That Which Requires No Battle.”

The ultimate business success lies in creating a product, service, or value proposition so compelling that competition becomes a non-issue. Think Apple's iPhone – its groundbreaking offering reshaped the market, making competition almost irrelevant. If you compete in an area where there is no competition it requires less effort to win. Avoiding conflict is a bigger win than fighting an adversary. Avoiding an argument is the same as winning an argument.

“One Mark Of A Great Soldier Is That He Fights On His Own Terms Or Fights Not At All.”

You should only fight where you have an edge. A company should navigate the business battlefield on its own terms. Establishing and adhering to a distinctive, authentic brand identity allows a business to

differentiate itself and attract its ideal customers, rather than scrambling to keep pace with competitors.

Key Takeaways

- Strategic patience conserves resources and enhances the likelihood of success.
- Meticulous planning precedes victory in business ventures.
- Self-awareness and competitive analysis are instrumental in crafting effective strategies.
- Speed, balanced with quality, is a determinant of business agility.
- Prudent financial forecasting protects against ruinous investments.
- Innovation and adaptability safeguard against complacency and stagnation.
- Amidst the chaos, successful companies spot and seize hidden opportunities.
- Knowledge must couple with effective execution for business success.
- The ultimate success lies in creating a unique value proposition that outstrips competition.

- Establishing a robust and authentic brand identity allows a business to compete on its own terms.

Conclusion

In our exploration of Sun Tzu's wisdom, it's clear that warfare strategies translate seamlessly into the business and investing arena. They teach us that victory comes to those who strategically choose their battles, plan meticulously, know themselves and their adversaries, balance speed with quality, count costs prudently, continually innovate, seek opportunities amidst the chaos, pair knowledge with execution, establish compelling value propositions, and stay true to their own identity. Employing these principles, businesses can not only survive the ongoing market warfare but emerge as triumphant victors.

HEAD OFFICE

B/230-231, International Trade Center, Majura Gate, Ring Road, Surat-2. (Guj.) India Ph: 0261-40 60 750,
246 27 90 Fax: 0261-246 27 91 www.markethubonline.com E-Mail: info@markethubonline.com

IA SEBI REGISTRATION NO.:INA000005333

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